



Webster Bank, N.A.  
609 West Johnson Avenue  
Cheshire, CT 06410  
[WebsterBank.com](http://WebsterBank.com)

03/10/2010

[REDACTED]

Laveen, AZ 85339

RE: Loan # 4704183663

Dear [REDACTED]

This letter confirms that Webster Bank, N.A agrees to accept a discounted pay-off on the above referenced loan and will release its liens on the above property subject to the following terms and conditions:

- 1.) Proceeds from the Mortgage are not to be less than \$ [REDACTED] in certified funds.
- 2.) Closing is to be on or before March 31, 2010.
- 3.) Borrower is to receive no proceeds as a result of this transaction.
- 4.) Webster Bank will receive a copy of the executed HUD-1 Settlement Statement.

Please remit funds to:

Webster Bank, N.A  
Attn: Marvin Mendoza CH450  
609 West Johnson Avenue  
Cheshire, CT 06410

If the aforementioned funds are not received in our office by 04/02/2010, this agreement will be null and void. Upon breach of any provision this confirmation is terminated. Except as stated above, all provisions of the Note and Security Instrument shall remain in full force and effect. This transaction may have implications on your tax liability. You should consult the IRS or a tax accountant for additional information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lawrence P. Bailey, Sr.', written over a large, sweeping flourish.

Lawrence P. Bailey, Sr.  
VP – Default Management  
Webster Bank, N.A  
1-800-270-5300 X37534